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# Reforming Master Programmes in Finance in Armenia and Moldova/REFINE

An Erasmus+ Capacity Building Project (2017-2020)

## The REFINe project: Overview and main results

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# Overview



1. Introduction to the REFINE project
2. Summary of main project results

# 1. Introduction to REFINE



## Key facts:

- Project title: *“Reforming Master Programmes in Finance in Armenia and Moldova”* (REFINE)
- Duration: 3 years (15 October 2017 – 14 October 2020)
- Funding: Erasmus+ Capacity Building in Higher Education (615.507,00 €)



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# Introduction to REFINE



## Higher education institutions:

1. University of Applied Sciences BFI Vienna (UAS-BFI, coordinator)
2. Technical University of Kosice (TUKE)
3. Amsterdam University of Applied Sciences (AUAS)
4. University Nice Sophia Antipolis (UNS)
  
5. Armenian State University of Economics (ASUE)
6. Russian-Armenian University (RAU)
7. Gavar State University (GSU)
  
8. Academy of Economic Studies of Moldova (AESM)
9. Moldova State University (MSU)
10. Comrat State University (KDU)



# Introduction to REFINE



## Associated partners:

- Armenia:
  - VTB Bank Armenia
  - NASDAQ OMX (stock exchange)
  - AVAG Solutions (financial consultancy)
- Moldova:
  - National Bank of Moldova (central bank)
  - Mobias Bank
  - PwC Moldova (financial consultancy)
- Cooperation with other stakeholders in financial sector

# Introduction to REFINE



## Wider objective:

- To enhance the quality and relevance of 6 existing Master (MA) programmes in Finance in Armenia and Moldova through targeted reforms

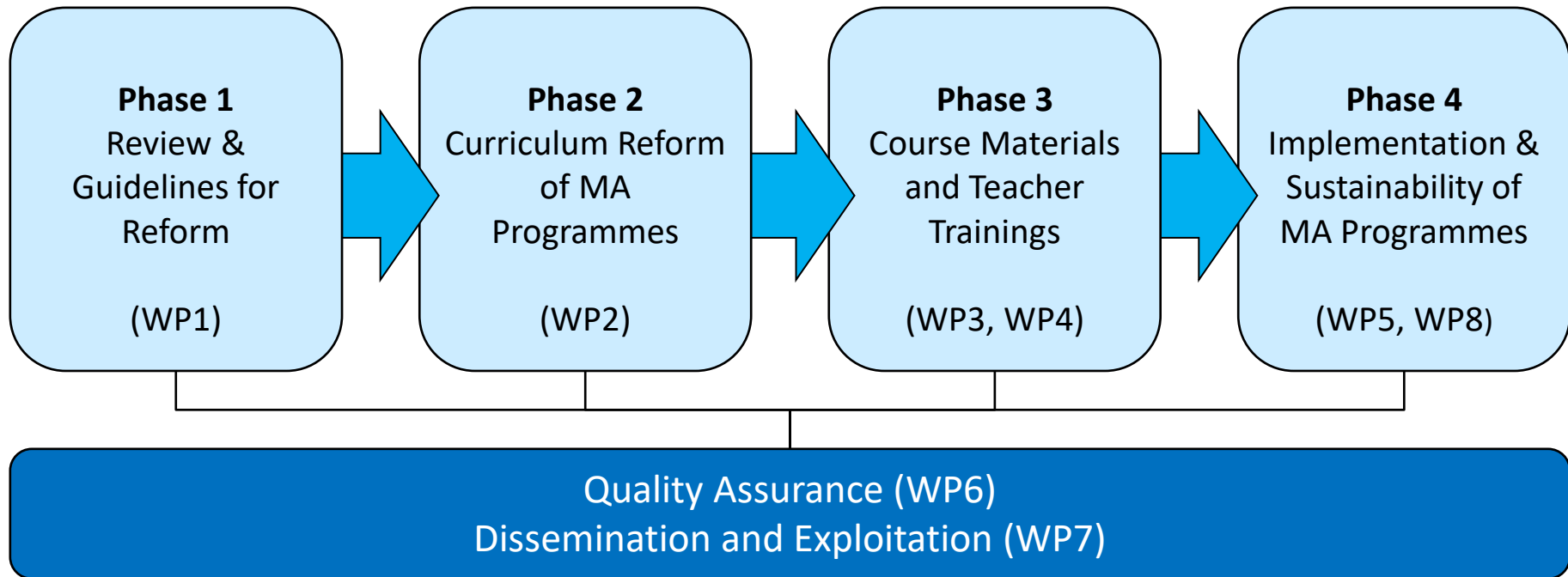
## Covered dimensions:

- Reform of existing MA curricula
- Development of course materials
- Training of teaching staff
- Alignment with labour market requirements

# Introduction to REFINE



## Project Management and Coordination (WP9)



## 2. Summary of main results



- ✓ 6 MA curricula in Finance were reformed
- ✓ Materials for 48 courses were updated/newly developed
- ✓ 48 teachers were trained in didactics and current topics in Finance
- ✓ Successful implementation of the reformed MA programmes since the winter term 2019
- ✓ Sustainability strategies were developed and follow-up cooperation agreements were signed



# Summary of main results



- ✓ Intensified cooperation at the European level (EU – Armenia – Moldova)
- ✓ Intensified cooperation at the national level (within Armenia, Moldova)
- ✓ Establishment of close ties between participating individuals/institutions, productive working atmosphere
- ✓ Intercultural exchange and mutual learning



Results are available on the project website:  
**[www.reforming-finance.eu](http://www.reforming-finance.eu)**



# Thank you for your attention!

[www.reforming-finance.eu](http://www.reforming-finance.eu)



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