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Erasmus+ Programme  
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# Reforming Master Programmes in Finance in Armenia and Moldova / REFINE

585784-EPP-1-2017-1-AT-EPPKA2-CBHE-JP

## Overview of Project Results in Gavar State University

Lilit Torchyan, Gavar State University

**Moldova conference**, 07.10.2020



Amsterdam University  
of Applied Sciences



ARMENIAN STATE  
UNIVERSITY OF  
ECONOMICS



## 2. Summary of main results



### WP1: Review of MA Programmes (Lead: TUKE)

Duration: M1-M7 (10/2017-05/2018)

- ✓ **Key results:** 1 reform guideline for GSU
- ✓ Event: Workshop in Kosice (March 2018)

### WP2: Curriculum Reform (Lead: UAS-BFI)

Duration: M7-M12 (04/2018-10/2018)

- ✓ **Key results:** Reformed MA curricula in FINANCE developed
- ✓ Events: Working visits to Armenia / Moldova (June 2018)

# Summary of main results



## WP3: Course Materials (Lead: UCA)

Duration: M13-M33 (10/2018-07/2020)

- ✓ **Key results:** 8 course packages for GSU
- ✓ Events: Working visits to EU partners (early 2019 and 2020)

## WP4: Teacher Trainings (Lead: AUAS)

Duration: M13-M22 (10/2018-08/2019)

- ✓ **Key results:** 8 teachers participated from GSU
- ✓ Events: Trainings in Amsterdam and Nice (April/July 2019)

# Revised/new courses



Առարկայի անվանումը	Դասախոս	Համալսարան	
Communication Skills	Հրաչյա Չաթոյան	Ամստերդամ	Նոր ծրագիր
Project Management	Աստղիկ Հովսեփյան	Կոնիգս	Ծրագրի բարելավում
Corporate Finance and Management	Հակոբ Ղուկոյան	Վիեննա	Նոր ծրագիր
Regulation of banking activities	Գուրգեն Մուրադյան	Նիցցա	Ծրագրի բարելավում
Econometrics	Հակոբ Խաչատրյան	Վիեննա	Ծրագրի բարելավում
Sociology of Management	Արմեն Սահակյան	Ամստերդամ	Ծրագրի բարելավում
Banking information systems and electronic banking	Արմեն Ղազարյան	Նիցցա	Ծրագրի բարելավում
Banking management	Մանվել Քալոյան	Կոնիգս	Ծրագրի բարելավում

# Summary of main results



## WP5: Implementation of MA Programmes (Lead: AESM)

Duration: M15-M36 (12/2018-10/2020)

### ✓ Key results:

- Successful implementation since winter term 2019 (first intake: 16 students, second intake: 18)
- 1 career guidance event
- 2 guest lectures from industry

## WP6: Quality Assurance (Lead: RAU)

Duration: M1-M36 (10/2017-10/2020)

### ✓ Key results: QA manual, on-going QA reports

# Career guidance



**Date:** May 15, 2020

**Institution and venue:** Gavar State University, online meeting

In cooperation with the following industry representatives/associated partners:  
**Republic Union of Employers of Armenia**

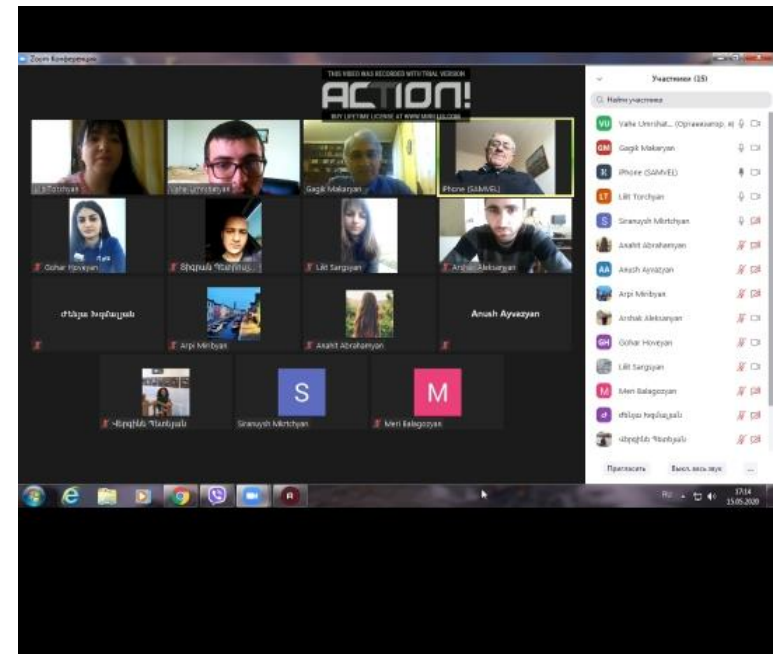
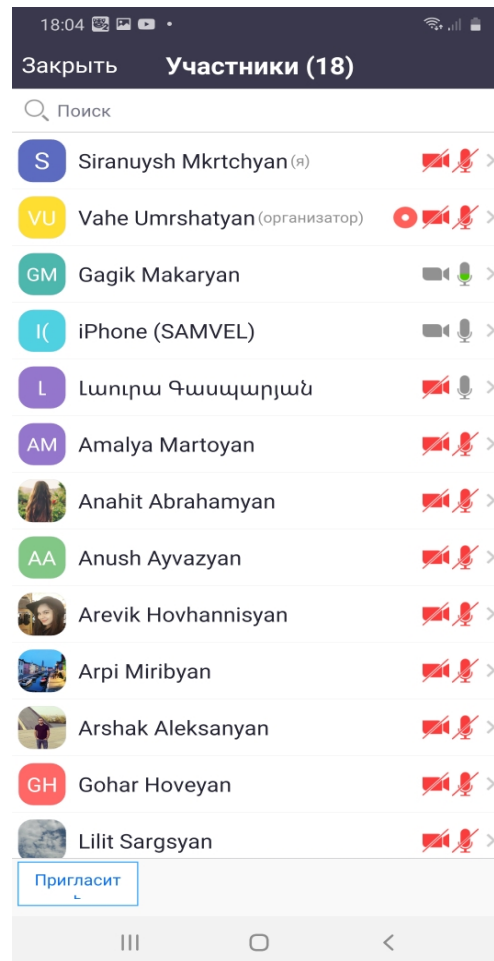
## **Agenda and speakers:**

How to build a successful career in Financial sector:

- Specifying the approaches of being competitive in the labour market,
- Opportunities for job search,
- Consultation on being demanded in the labour market,
- How to build a successful career.

**Speaker:** The President of Republican Union of Employers of Armenia — Gagik Makaryan.

# Career guidance

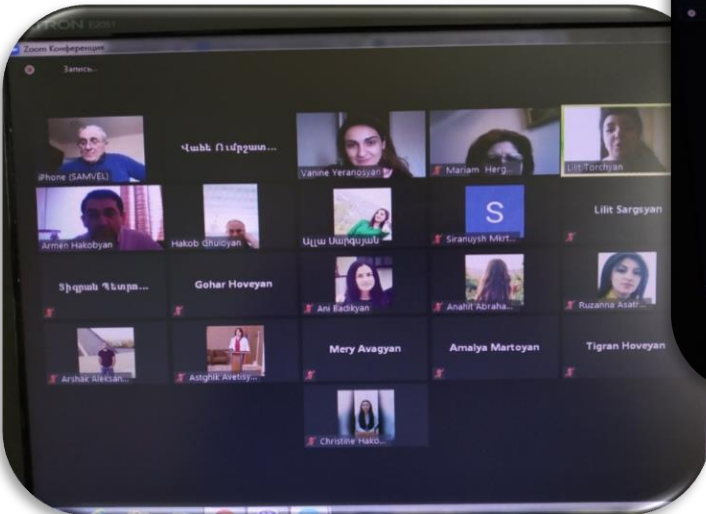
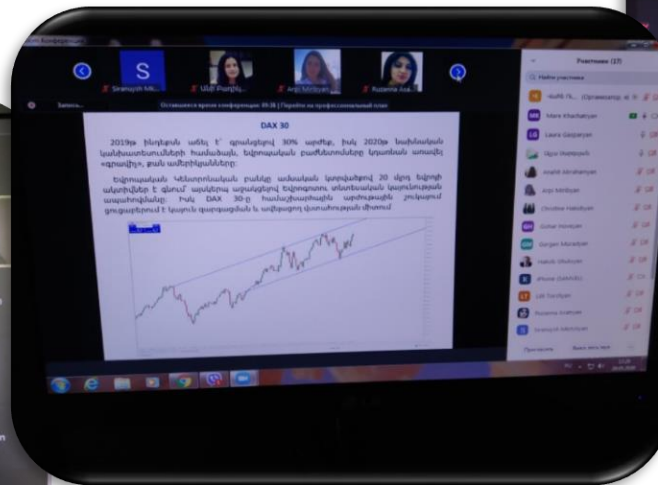
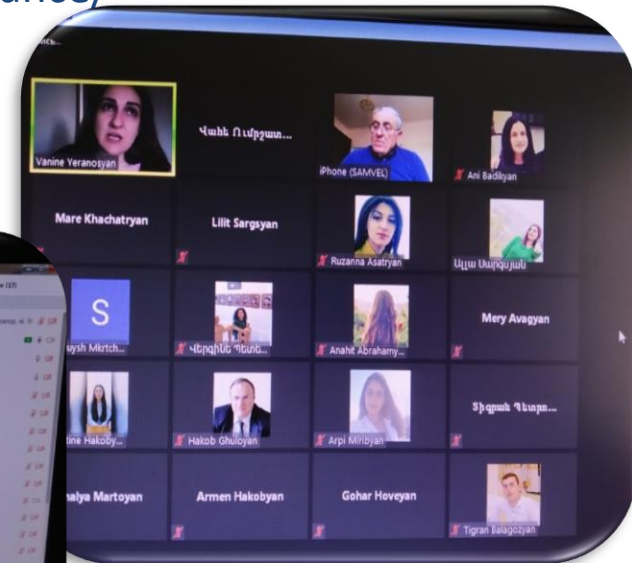




# Guest lecture 1



- **Name of speaker:** Vanine Yeranossyan, Development Manager of “IPM Research Armenia” Consulting Agency
- **Company of speaker:** “IPM Research Armenia” Consulting Agency
- **Title of presentation:** "Financial Innovation / Corporate Finance/"
- **Date and time:** May 28, 17:00 /Armenian time/
- **Venue:** Zoom meeting /recorded/

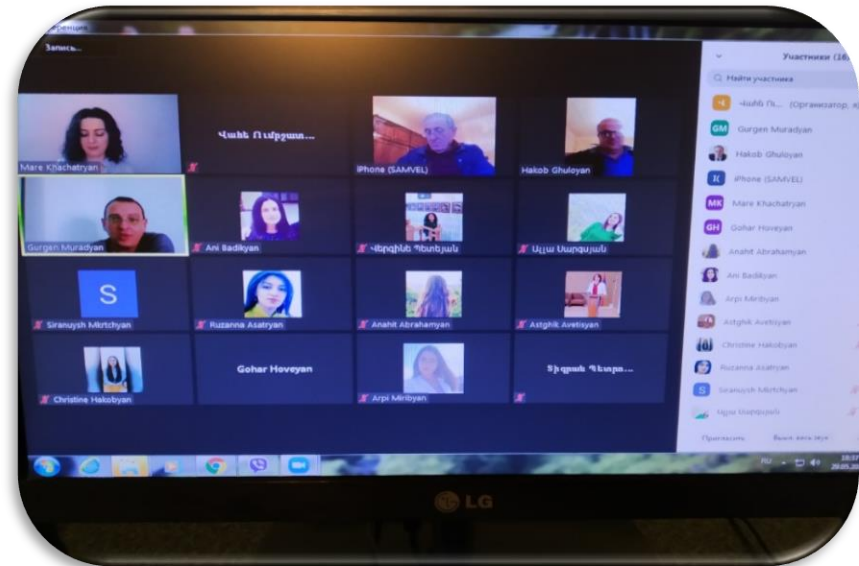




# Guest lecture 2



- **Name of speaker:** Mare Khachatryan, Lecturer at the Chair of Finance, ASUE, Associate Professor of Economic Sciences
- **Company of speaker:** Armenian State University of Economics (ASUE)
- **Title of presentation:** "Modern Financial Markets"
- **Date and time:** May 29, 17:00 /Armenian time/
- **Venue:** Zoom meeting /recorded/



# Summary of main results



## WP7: Dissemination and Exploitation (Lead: ASUE)

Duration: M1-M36 (10/2017-10/2020)

### ✓ Key results:

- Visual identity, website (University Website- [www.gsu.am](http://www.gsu.am), International Relations Website- <https://international.gsu.am/en/home-page/>, Social Media (FACEBOOK) — <https://www.facebook.com/gsu.university/?ref=bookmarks>; Instagram- [gavar\\_state\\_university](https://www.instagram.com/gavar_state_university))
- Local TV media (<https://www.youtube.com/watch?v=NrORgHLREAI>)
- Info days, open door days
- Final dissemination conference (upcoming on October 1, 2020)

## WP8: Sustainability (Lead: MSU)

Duration: M18-M36 (03/2019-10/2020)

### ✓ Key results:

- 1 sustainability strategy
- 1 Follow-up cooperation agreement with Qyavar Audit LTD
- Erasmus+ KA107 (with UAS-BFI)

# Equipment registry excerpt



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Завершить настройку

Возможно, позднее

— + ↺ ⌂ А) Прочсть вслух | 🔊 На

## Registry Excerpt

To:

Johannes Wetzinger

Coordinator of EU projects, lecturer  
University of Applied Sciences BFI Vienna – Economics, Management and Finance  
Wohlmutterstrasse 22, A-1020 Vienna, Austria  
Phone: +43/1/720 12 86 - 967  
johannes.wetzinger@fh-vie.ac.at  
www.fh-vie.ac.at

**"Reforming Master Programmes in Finance in Armenia and Moldova" (REFINE)**

Project Number: **585784-EPP-1-2017-1-AT-EPPKA2-CBHE-JP**

Dear Mr. Johannes Wetzinger,

This is to confirm that the following equipment purchased from "Sargsyan Trade" LLC for **Gavar State University (GSU)** from the budget of ERASMUS+ "REFINE" project (according to the Guidelines for the Use of the Grant) **has been recorded in the inventory of GSU.**

Item	CPV	DESCRIPTION	Unit PRICE	TOTAL PRICE	Qty
17	22111120	Экономический образ мышления, Хейне П. 2017г.	29000	58000	2
19	22111120	Корпоративная культура Toyota: Уроки для других компаний, Лайкер Дж.К., Хозеус М. 2017г.	8333	25000	3
20	22111120	Освободиться от плохих долгов, Кийосаки Р.Т. 2018г.	3833	11500	3
21	22111120	Золотой запас. Почему золото, а не биткойны - валюта XXI века Рикардс Д. 2017г.	7500	22500	3
22	22111120	Десять смертных грехов маркетинга Котлер Ф. 2018г.	5500	16500	3
24	22111120	Блокчейн: Схема новой экономики, Свон М. 2017г.	8167	24500	3
27	22111120	Корпоративное племя: Чему антрополог может научить топ-менеджера, Браун Д. 2018г.	7333	22000	3
32	22111120	Основы маркетинга. Краткий курс, Котлер Ф. 2017г.	19000	38000	2

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аузера.

Завершить настройку

Возможно, позднее

— + ↺ ⌂ А) Прочсть вслух | 🔊 На

38	22111120	Narcconomics: Преступный синдикат как успешная бизнес-модель, Уэйкфайт Т. 2018г.	5000	15000	3
39	22111120	Money. Неофициальная биография денег, Мартин Ф. 2018г.	8000	24000	3
41	22111120	Fundamentals of Derivatives Markets, Robert L. 2017г.	108333	325000	3
42	22111120	Introduction to Derivatives and Risk Management (with Stock-Trak Coupon) 10th Edition, Don M. Chance 2017г.	46667	140000	3
43	22111120	Derivatives (CFA Institute Investment Series) 1st, Wendy L. Pirie 2016г.	48333	145000	3
44	22111120	Analytical Corporate Finance, Switzerland, Angelo Corelli 2016г.	52833	158500	3
48	22111120	Individual Behaviors and Technologies for Financial Innovations, USA, Wesley Mendes-Da-Silva 2018г.	72500	145000	2
49	22111120	Essentials of Investments, 10th Edition, Zvi Bodie 2017г.	66667	200000	3
51	22111120	Fundamentals of Investments (3rd Edition), Gordon J. Alexander, William F 2016г.	96000	288000	3
52	22111120	Analysis of Investments and Management of Portfolios.10th, Keith C. Brown, Frank K. Reilly 2017г.	60000	180000	3
69	22111120	Contemporary Issues in Business and Financial Management in Eastern Europe, UK, Simon Grima, Eleftherios Thalassinis 2018г.	55667	167000	3
70	22111120	Fundamentals of Financial Management, Concise Edition, USA, Eugene F. Brigham, Joel F. Houston 2015г.	59000	177000	3
71	22111120	International Business Strategy, Theory and practice, P. J. Buckley, P. N. Ghauri, Routledge 2015г.	62000	124000	2
72	22111120	International Finance. Global Edition. 6th edition, Eun, C., Resnick, B., Sabherwal, S. Irwin/McGraw-Hill 2012г.	59000	118000	2

Rector of GSU

Chief Accountant of GSU

Date: December 20, 2019

Ruzanna Hakobyan

Gurgen Muradyan



# Equipment photos





Results are available on the project website:

[www.reforming-finance.eu](http://www.reforming-finance.eu)





# Thank you for your attention

[www.reforming-finance.eu](http://www.reforming-finance.eu)

[www.gsu.am](http://www.gsu.am)



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