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Reforming Master Programmes in Finance in Armenia and Moldova / REFINE

585784-EPP-1-2017-1-AT-EPPKA2-CBHE-JP

An Erasmus+ Capacity Building Project (2017-2020)

Topic: Reform of the MA Programme in Financial economics

Speaker: Voskanyan Mariam

University: Russian-Armenian university



Amsterdam University
of Applied Sciences



ARMENIAN STATE
UNIVERSITY OF
ECONOMICS



Activities



WP1: Review of MA Programme “Financial economics” and Guideline for Reform

WP2: Curriculum Reform of MA Programme “Financial economics”

WP3: Development of Course Materials for the Reformed MA Programme “Financial economics”

WP4: Trainings for RAU Teachers of the MA Programme “Financial economics”

WP5: Implementation of the Reformed MA Programme “Financial economics”

WP1: Review of MA Programme “Financial economics” and Guideline for Reform

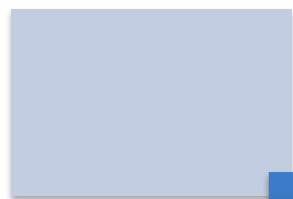


- Survey among students, academics, alumni, employers MA programme
- Analysis of students, academics, alumni and employers demands
- SWOT analysis of the existing MA programme
- Analysis of "Financial economics" MA programme
- Guideline for the reform of the MA programme in RAU

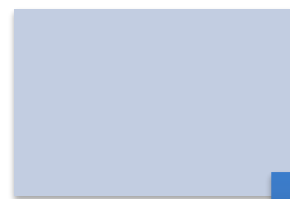
WP2: Curriculum Reform of MA Programme “Financial economics”



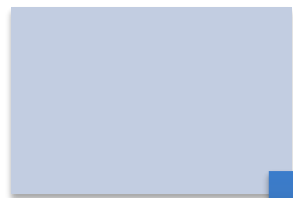
Summary of recommendations for reform from WP1



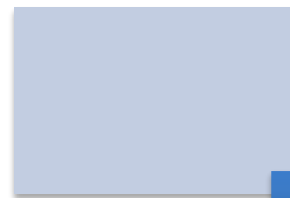
Suggestions for curriculum reforms



Suggestions for course content reforms



Suggestions for reforms of teaching methodologies/pedagogical approaches



Suggestions for reforms to enhance the labour market relevance

WP2: Curriculum Reform of MA Programme “Financial economics”



Objectives of these changes:

- To fill gap of more practice oriented knowledge;
- To fill gap of business analytics knowledge;
- Updates due to latest international trends in the subject area
- Reform of teaching methodology and pedagogical approaches

WP2: Curriculum Reform of MA Programme “Financial economics”



Changes in the structure and content of the curriculum

Updates due to latest international trends in the subject area

Overview of changes in the curriculum

Reform of teaching methodology and pedagogical approaches

Changes in reaction to labour market needs

WP2: Curriculum Reform of MA Programme “Financial economics”



Summary of our changes to the curriculum:

- **New courses:**

- Digital economy (will be developed)
- Behavioural finance (will be developed)
- Monetary and currency policy of the central bank of Armenia (will be developed)
- Capital markets
- Payment systems

- **Courses for developing**

- Microeconomics (Advanced course for finance)
- Econometrics (Advanced course for finance)
- Master class (Actual issues of financial markets and institutes regulation)
- Financial statement analysis
- Research and writhing

- **Changes in the scientific part of the curriculum**

WP2: Curriculum Reform of MA Programme “Financial economics”



Courses were developed and implemented:

- Digital economy
- Behavioural finance
- Monetary and currency policy of the central bank of Armenia
- Microeconomics (Advanced course for finance)
- Econometrics (Advanced course for finance)
- Master class (Actual issues of financial markets and institutes regulation)
- Financial statement analysis
- Research and writhing

WP3: Development of Course Materials for the Reformed MA Programme “Financial economics”

- 8 courses developed and implemented.

WP4: Trainings for RAU Teachers of the MA Programme “Financial economics”

- 8 teachers from PAU participate in intensive training course in Amsterdam and Nice.

WP5: Implementation of the Reformed MA Programme “Financial economics”

- Starting from 2019 the curriculum is implemented.
- Number of students: 15 (2019), 25 (2020).





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