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Erasmus+ Capacity Building in Higher Education Project  
No. 585784-EPP-1-2017-1-AT-EPPKA2-CBHE-JP

# WP3: Development of Course Materials for the Reformed MA Programmes

## Short report on completion of second set of course packages (UCA)

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Consortium Meeting for the Erasmus+ CBHE project “Reforming Master Programmes in Finance  
in Armenia and Moldova” (REFINE)

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- WP1 Review of Existing MA Programmes – Lead: TUKE, Slovakia
- WP2 Curriculum Reform – Lead: UAS-BFI, Austria
- **WP3 Development of Course Materials – Lead: UNS, France**
- WP4 Trainings for University Teachers – Lead: AUAS, Netherlands
- WP5 Implementation of Reformed MA Programmes – Lead: AESM, Moldova
- WP6 Quality Assurance – Lead: RAU, Armenia
- WP7 Dissemination & Exploitation – Lead: ASUE, Armenia
- WP8 Sustainability – Lead: MSU, Moldova
- WP9 Project Management – Lead: UAS-BFI, Austria



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The WP3 of the Erasmus+ Capacity Building in Higher Education Project “Reforming Master Programmes in Finance in Armenia and Moldova” (REFINE) focuses on the development of course materials for the reformed MA programmes in Finance at the following institutions:

- Armenian State University of Economics (ASUE)
- Russian-Armenian (Slavonic) University (RAU)
- Gavar State University (GSU)
- Academy of Economic Studies of Moldova (AESM)
- Moldova State University (MSU)
- Comrat State University (KDU)

In WP3 in total **48 courses are updated** / newly developed for these purposes (8 at each university, development in 2 stages). The present report provides an overview of the second set of updated and newly developed courses, which was finalized in 2020. To facilitate the work on the course packages, working visits were held at the EU partner institutions of the REFINE consortium in **January/February 2020**.



## **A successful implementation of this WP3 requires:**

- institutional support of the involved HEIs to update courses and develop new courses (fostered through strong institutional commitment)
- sufficient language skills of the academic staff of the participating HEIs (this risk is mitigated by previous international experience of the HEIs and a review of the number of possible participants per HEI with adequate language skills during the application preparation process)





This second set, as first one already done, consists of 24 courses (4 at each university). In line with the project plan, the materials for the first and second set of courses are already available for download on the [REFINE project website](#).



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## Armenian State University of Economics (ASUE)

### Courses in the second set:

- *Financial innovations in corporations*, Yerososyan Vanine
- *Macroeconomic Analysis and Forecasting*, Grigoryan Karen
- *Data Analysis*, Ktoyan Armen
- *Financial planning and budgeting of projects*, Schanyan Armine



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## **Russian-Armenian University (RAU)**

### **Courses in the second set:**

*Research and writing, Voskanyan Mariam*

*Behavioural finance, Galstyan Ani*

*Digital economy, Avetisyan Ani*

*Econometrics, Mnatsakanyan Lida*



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## **Gavar State University (GSU)**

### **Courses in the second set:**

*Sociology of Management*, Sahakyan Armen

*Banking management*, Qaloyan Manvel

*Econometrics*, Khachatryan Hakob

*Banking information systems and electronic banking*,

Ghazaryan Armen



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## **Academy of Economic Studies of Moldova (AESM)**

### **Courses in the second set:**

*International finance management, Vostricov Denis*

*FinTech, Cociug Victoria*

*The methodology and research ethics, Gutu Corneliu*

*Corporate governance, Busmachiu Eugenia*



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## **Moldova State University (MSU)**

### **Courses in the second set:**

*Corporate Finance*, Cojocaru Maria

*Economic Research Methodology*, Ulian Galina

*Business Valuation*, Mulic Andrei

*Tax planning*, Caprian Iulia



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## **Comrat State University (KDU)**

### **Courses in the second set:**

*International Financial Management*, Chiurcciu Vitalii

*Corporate finance*, Carabet Maria

*International Accounting*, Zlatovcena Inna

*Strategic Financial Management*, Todorich Liudmila



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# Course package for each subject:



- **General information about the course**
- **Learning outcomes of the course**
- **Syllabus of the course**
- **Teaching methodology of the course**
- **Labour market relevance of the course**
- **Assessment and grading**
- **References**
- **Course assignments**
- **Annex: Presentation slides**



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## WP3 visits to EU (2<sup>nd</sup> part):

2020

**24 courses** from partner institutions (6 institutions x 4 courses)

**24 courses** to EU institutions (4 institutions x 6 courses)



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**WP3 visits to EU (1<sup>st</sup> part): REALIZED - FINISHED**

**WP3 visits to EU (2<sup>nd</sup> part): REALIZED - FINISHED**

2019 and 2020

**48 courses** from partner institutions (6 institutions x 8 courses)

**48 courses** to EU institutions (4 institutions x 12 courses)





*Thank you for your attention!*



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