

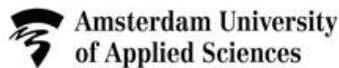


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Follow-up Cooperation Agreements

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Erasmus+ Capacity Building in Higher Education Project:

“Reforming Master Programmes in Finance in Armenia and Moldova” (REFINE)

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1. Introduction

As part of the Erasmus+ Capacity Building in Higher Education Project “Reforming Master Programmes in Finance in Armenia and Moldova” (REFINE) special focus was put on a sustainable development beyond the immediate project lifetime. This topic was addressed in the Work Package 8 on Sustainability Promotion, which was coordinated by the Moldova State University. The present report provides an overview of cooperation mechanisms and spin-off projects which will contribute to a long-term cooperation in the REFINE network.

2. Follow-up cooperation between the higher education institutions

The continued cooperation between the higher education institutions is ensured through a number of Memorandums of Understanding and agreements. Moreover, two spin-off projects in the Erasmus+ programme are implemented in the period from 2020 to 2023 (Erasmus+ KA107, Erasmus+ Jean Monnet Programme).

Follow-up cooperation between partner HEIs:

Nr	Agreement
1	Memorandum of Understanding between TUKE and KDU
2	Memorandum of Understanding between UCA and AESM
3-8	6 Memorandums of Understanding of AUAS with: <ul style="list-style-type: none">- Moldova: AESM, MSU, KDU- Armenia: ASUE, RAU, GSU
9	Bilateral agreement between ASUE and RAU
10-15	6 bilateral inter-institutional agreements on lecturer mobility of UAS-BFI with: <ul style="list-style-type: none">- Armenia: ASUE, RAU, GSU- Moldova: AESM, MSU, KDU (new Erasmus+ KA107 project, 2020-2023)
16	Cooperation between UAS-BFI and ASUE in the new Erasmus+ Jean Monnet Network EUCON (2020-2023)

Total number of follow-up cooperation arrangements: 16

3. Follow-up cooperation between the Armenian/Moldovan universities and labour market representatives

Representatives from the financial sectors in Armenia and Moldova agreed with the respective universities to support the continued implementation of the reformed MA programmes in Finance beyond the REFINE project lifetime. This cooperation was formalised with letters of intent from the industry representatives.

Overview of letters of intent by industry representatives in Armenia/Moldova:

Nr.	University	Company
1	ASUE	Armenia Securities Exchange (AMX)
2	ASUE	Ardshinbank
3	ASUE	"AMCG Agency" - digital marketing services
4	ASUE	"DMS" - digital marketing services
5	ASUE	"Armberry" - agriculture
6	ASUE	"Gaudeamus" - translation services
7	RAU	Profi LLC
8	GSU	Qyavar Audit LTD
9	GSU	Luseen Mobile LCC
10	AESM	Comertbank
11	AESM	Ministry of Finance
12	AESM	National Commission for Financial Markets
13	MSU	Agroprofi
14	MSU	National Bank of Moldova
15	KDU	Mobiasbanca

Total number of letters of intent: 15